# Appendix 1: Audited financial statements 2022-2023



SA Power Networks

Financial Statements prepared for the : Powerline Environment Committee

> Statement of Expenditure For the Year Ended 30 June 2023

	2022-23	
Expenditure		
Labour	\$ 911,785	
Vehicles & Equipment	\$ 48,058	
Materials	\$ 1,003,302	
Contractors	\$ 5,893,288	
TOTAL EXPENDITURE	\$ 7,856,434	

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#### **Certification Statement**

#### On behalf of the SA Power Networks, I hereby certify that :

- a) The Financial Statements are a true and fair view of the financial position of the SA Power Networks PLEC Program
- b) Salaries and allowances paid to persons involved in the program are in accordance with any applicable award or agreement in force under any relevant Law
- c) At the date of this Report, SA Power Networks is able to pay all its debts as and when they fall due.

Signature of Chief Financial OfficerDated :8 Sept 2023

#### Note 1- Accounting Policies

a) Expenditure:

Expenditure is recognised when an obligation arises to make payments resulting from the purchase of goods and services.

b) Contractors :

The cost of contractors also include some level of materials (e.g. conduits and other items)

c) GST:

The figures represented are GST exclusive.

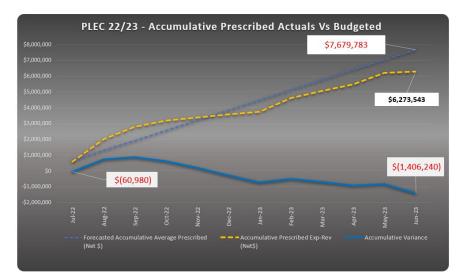
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Other Information:

New table provided by SAPN below – please resize it in landscape format for this page

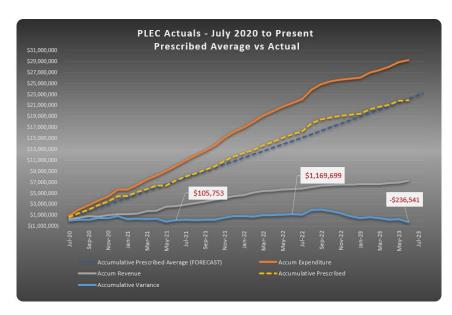
## PLEC PERFORMANCE DASHBOARD 2022 - 2023

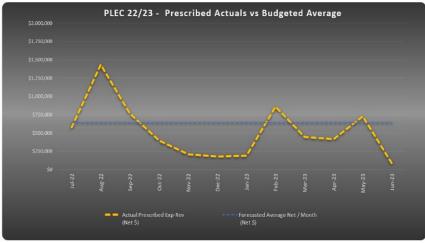
Summary of 2022 - 2023				
PLEC Budget	\$	7,679,783		
Total Expenditure YTD	\$	7,856,434	102.3%	
Total Revenue YTD	-\$	1,582,891	20.1%	
Prescribed Exp-Rev YTD	\$	6,273,543	81.7%	
Funding Remaining	\$	1,406,240	18%	
Summary Rest Period July 2020 - Present				
Total PLEC Budget	\$	22,214,966		
Total Expenditure (LTD)	\$	29,302,196	131.9%	
Total Revenue (LTD)	-\$	7,323,771	-25.0%	
Net Exp-Rev (LTD)	\$	21,978,425	98.9%	
Funding Remaining to end of FY		(\$236,541)	-1.1%	
Summary 1999 - Present (30 June 2023)				
Total PLEC Budget	\$	142,377,309		
Total Act (Exp-Rev)	\$	142,576,068		
Cumulative Variant		(\$198,759)	-0.14%	

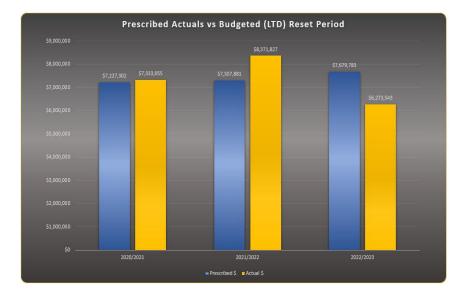


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