



Environmental liability management policy

Hydrogen and Renewable Energy Act 2023

Questions for stakeholder consideration of the proposed policy

1. Do you consider the proposed financial assurance framework to be effectively structured to meet the objectives of the proposed Policy, including managing risks associated with a licensee's compliance with rehabilitation and or decommissioning obligations under the Act?
2. Do you consider the proposed financial security requirement matrix as a risk-based approach to rehabilitation liability management strikes a good balance between ensuring an adequate level of security is held over the lifecycle of authorised operations, and not disincentivising project development or financial viability of industry?
3. Do you consider the proposed types of financial security (bank guarantee, insurance bond and/or cash) to be both appropriate and attainable forms of security for the hydrogen and renewable energy industry?
4. Do you consider that the addition of a parent guarantee as an acceptable type of financial security (or as a factor in the department's financial rating assessment) support industry in satisfying the requirements of the proposed Policy?
5. Do you consider the proposed Policy application to non-designated land appropriate?
6. Do you consider that there are areas in the proposed Policy that require additional information or clarity? Please provide details.
7. Any other feedback?