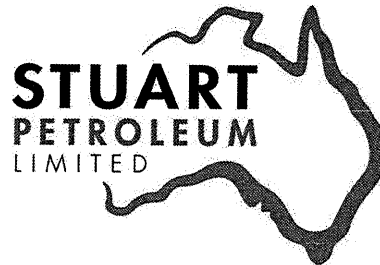
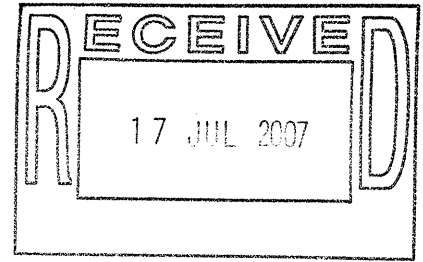


27/02/00/68/001



ADDENDUM TO ANNUAL REPORT

**Petroleum Exploration Licence 90
Petroleum Production Licence 203, 211
South Australia**



Commencement date: 1ST January 2006

Reporting date: 31ST December 2006

Regulation 33 (2) (a):

Regulated activities undertaken

- Flew airborne geochemical survey over the Delta Block (northern area) of Licence. This was part of Red Sky Energy Pty Ltd's farmin activities.