

Razorback Iron Ore Project – Community information session

- Find out more about the Razorback Project
- Discover potential future local and regional opportunities
- Meet the Magnetite Mines team
- Share your views on how Magnetite Mines and Council can work together
- Free sausage sizzle provided by Rotary Club of Peterborough

Friday 5 May 2023
11:00am–12:30pm

Peterborough Town Hall
108 Main Street, Peterborough

District Council of Peterborough



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Member for Stuart Geoff Brock, Peterborough Mayor Ruth Whittle and Magnetite Mines chief executive officer Tim Dobson with the signed Memorandum of Understanding. PHOTO: SUPPLIED
NEWS

Council enters iron-clad mine agreement

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[Jarrad Delaney](#)

3 min read

District Council of Peterborough is excited for the future as it works with Magnetite Mines to develop local infrastructure and jobs through the Razorback Iron Ore Project.

The council signed a Memorandum of Understanding (MoU) with Magnetite Mines to collaborate on programs to support local participation, shared infrastructure and community engagement with the Razorback project, located 80km east of the Peterborough township.

The ceremonial signing was held at Peterborough on Friday, with Member for Stuart and Minister for Local Government Geoff Brock in attendance.

This was followed by a community information session to provide residents and businesses a chance to learn about plans for the project and voice their own aspirations.

Terms of the MoU include collaboration between the council and the mining company on matters of shared interest, such as increasing social, employment or economic opportunities, support engagement between the two and local residents, businesses and other groups and identify opportunities for shared infrastructure.

Peterborough Mayor Ruth Whittle said the council welcomed the chance to enter into a MoU with Magnetite Mines, providing a chance for the two parties to collaborate on achieving long-term social and economic outcomes to benefit the community.

“The Council will be working closely with Magnetite Mines to understand the infrastructure upgrade needs, development requirements for businesses and residential growth opportunities to support the mine development during the initial construction phase and into full operations.”

Mrs Whittle said with Premier Peter Malinauskas making a commitment to work closely with councils to achieve economic outcomes at a recent Economic Summit, the council would lobby for government financial and non-financial incentives towards the development of the community, infrastructure and businesses to fully meet the needs and demands of mine operations.

An interim economic impact analysis by research consultants BDO EconSearch predicts benefits on a local, regional and state level, with Peterborough set to see more than \$290 million in additional economic activity and almost 60 jobs generated over a generation.

This is on top of \$1 billion per year of direct and indirect economic benefit for South Australia, and \$5.4 billion in contributions to federal and state revenues over the mine’s projected 30-year life. Analysis of economic impact is based on a production profile of five million tonnes per annum output over 30 years.

Magnetite Mines sees Peterborough as an important hub for the Razorback project, as the town was positioned to become a key service centre due to its location at the western end of the mine access and transport corridor, and historical significance in a mining and rail context.

Council chief executive officer Stephen Rufus said this MoU was a first for a council in South Australia and everyone involved was looking forward to the developments that would come from it.

“This is very different on how a mining company and a council has agreed to sign an MoU,” he said.

“It’s unique and provides an outline...on how to work with council to work with the community and help Peterborough to be a strategic location that provides supporting industries to the mining operation, employment and accommodation.”

Company chief executive officer Tim Dobson said Magnetite Mines was determined to role model sustainability leadership through all phases of the Razorback project and this MoU was an example of that commitment.

“We are truly excited to partner with the District Council of Peterborough with an agreement that reflects both party’s commitment to working together in the best interests of all stakeholders,” he said.

“Our actions today establish a foundation for positive community relationships ahead of decades of projected production from Razorback and the massive Braemar Iron region, and we look forward to creating the opportunity for economic growth and jobs in the Peterborough and surrounding communities.”

Razorback Iron Ore Project foresight One-to-One Meetings

Magnetite Mines proudly launches its foresight One-to-One Meetings initiative - providing Peterborough residents and business owners the opportunity to meet directly with company representatives to discuss proposals for the Razorback Project.

Whatever your interest, you are invited to book a meeting to:

- learn more about the Razorback Project
- share your views and aspirations
- investigate future opportunities.

To reserve a 30-minute meeting within one of the scheduled meeting periods, please call Kerrie-Ann on 08 8427 0516.

Meeting spots are limited. Meeting times are available morning, afternoon and evening.

Meeting schedule:
27-28 September 2023
25-26 October 2023
29-30 November 2023

With assistance from

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under the community participation MoU