

Annual Report Petroleum Exploration Licence 102

South Australia

Commencement Date: 23rd October 2002

Regulation 33 (2) (a): Regulated Activities undertaken

- Record Mentone Seismic Survey

Regulation 33 (2) (b): Compliance with the Act, Regulations Licence conditions and relevant SEO's

Regulation 33 (2) (c): Rectify non-compliances

- No non-compliance notices were issued in relation to PEL 102.

Regulation 33 (2) (d) Management System Audits

No audits of Management Systems associated with PEL 102 were undertaken by Stuart Petroleum.

Regulation 33 (2) (e): Reports Generated

Seismic: Mentone Seismic Survey Program (Proposal)

- Technical parameters and details
- Code of environmental practice
- Environment Impact Report
- Heritage Survey Report

Results

- Weekly Operations Report
- Final Operations Report – being compiled

Regulation 33 (2) (f): Incidents reported to the Minister

No incidents reported to the Minister.

Regulation 33 (2) (g): Foreseeable threats that present a hazard to facilities or activities

No threats to facilities or activities which are not already covered in Environment Impact Reports for seismic.

Regulation 33 (2) (h): Operations proposed for the third licence year of PEL 102 are:-

- Drill one exploration well – Doriemus #1

Regulation 33 (3)

Annual Expenditure:- PEL 102

Commercial in Confidence