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10 June 2005

Dr Ray Shaw Managing Director Great Artesian Oil & Gas Limited Level 2, 161 Walker Street NORTH SYDNEY NSW 2060

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Dear Ray

Petroleum Exploration Licence PEL 106, - Extension of time for Annual Report

I refer to your facsimile dated 8 June 2005, requesting an extension of the time to lodge your Annual Report on PEL 106.

Pursuant to Section 134(1) of the Petroleum Act 2000, I hereby grant an extension of the date by which Petroleum Exploration Licence 106 Annual Report should be lodged to 8 July 2005. As required by Petroleum Regulation 34, an annual report is to be submitted within two months after the end of each licence year.

If you have any queries on this please contact Mike Malavazos, on 8463 3245.

Yours sincerely

BARRY GOLDSTEIN

DIRECTOR PETROLEUM

MINERALS AND ENERGY

Delegate of the Minister for Mineral Resources Development

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