

Ref No: 2003/00396 Your Ref: SP0075A

23 December 2003

Mr Tino Guglielmo Chief Executive Officer Stuart Petroleum Limited GPO Box 8148 Station Arcade ADELAIDE SA 5000 AGRICULTURAL INDUSTRIES
AQUACULTURE
FISHERIES
MINERAL RESOURCES
PETROLEUM
SUSTAINABLE RESOURCES
OFFICE OF ENERGY POLICY
SA RESEARCH AND
DEVELOPMENT INSTITUTE

Dear Tino

LOW LEVEL OFFICIAL SUPERVISION OF GEOPHYSICAL SURVEYING ACTIVITIES IN SOUTH AUSTRALIA

Please be advised that pursuant to Section 74 of the *Petroleum Act 2000* (the Act), that those geophysical surveying activities undertaken by Stuart Petroleum Ltd in its license areas within South Australia are classified as activities requiring low level official supervision. The assessment of your application is attached.

My decision to grant this status is aided by the satisfactory environmental performance of Stuart Petroleum Ltd in relation to its prior geophysical surveying activities in its license areas in South Australia and demonstration of appropriate management systems in place. I am satisfied that Stuart Petroleum Ltd has clearly demonstrated sufficient competence in adequately complying with the requirements of the Act and its license conditions in respect to these regulated activities.

Please note that under current policy, license fees will only be reduced when all_regulated activities are granted low supervision status.

Yours sincerely

TERRY AUST

ACTING DIRECTOR, PETROLEUM Minerals and Energy Division, PIRSA

Delegate of the Minister for Mineral Resources Development