



Key figures



EQUITY PRODUCTION

1.978million

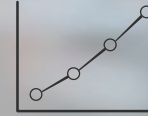
BARRELS OF OIL
EQUIVALENT
PER DAY IN 2016



RESOURCES

38%

OF OIL AND GAS EQUITY
PRODUCTION TOOK
PLACE OUTSIDE
NORWAY IN 2015



ADJUSTED EARNINGS*

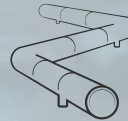
4.1bn USD

*AS AT
Q4 2016



30

NUMBER OF COUNTRIES
WITH STATOIL
PRESENCE



2

SECOND
BIGGEST GAS
SUPPLIER TO
EUROPE



>1,000,000

GROWING OFFSHORE
WIND BUSINESS
SUPPLYING >600,000 UK
HOMES

Statoil's planned global exploration programme 2017/2018



Target

~30 exploration wells in 2017

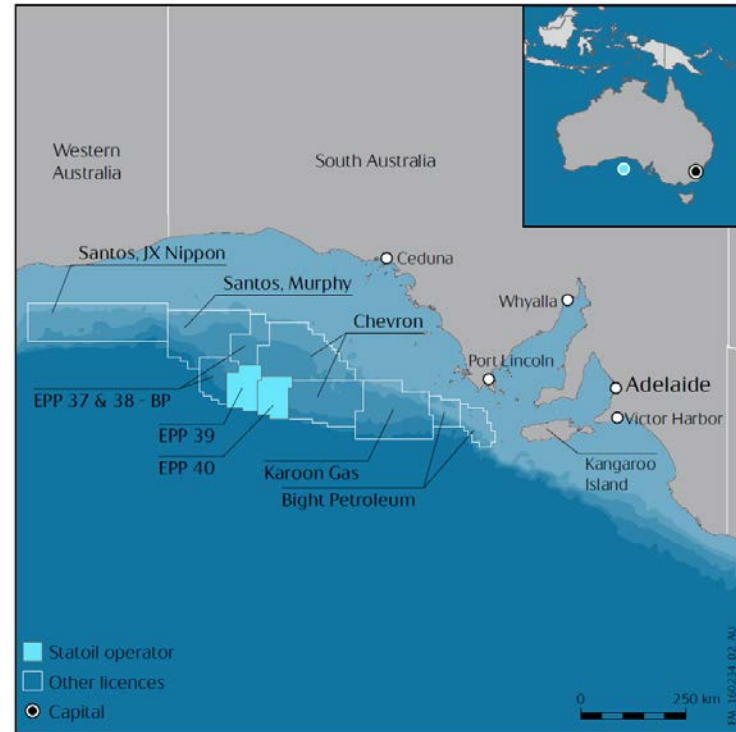
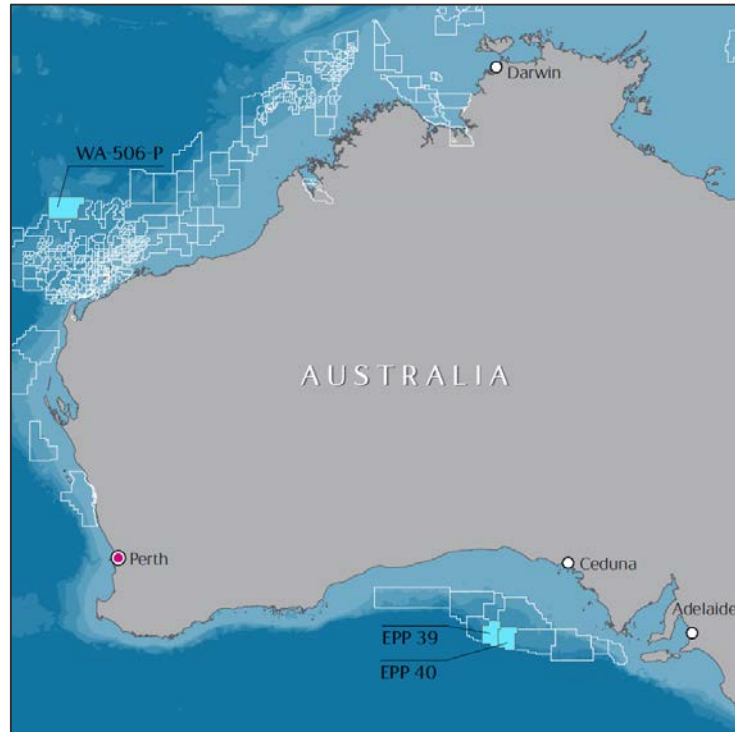
Within 1.5 USD bn in 2017

Exploring the Asia-Pacific region

- Undersupplied with energy, while demand is growing
- Large, unexplored areas close to existing production sites
- Technical work led at Statoil's headquarters in Norway
 - Access to our global competence teams
- External work led from our country office



Statoil in Australia & in the Great Australian Bight



40 years of experience from the harsh and cold North Sea

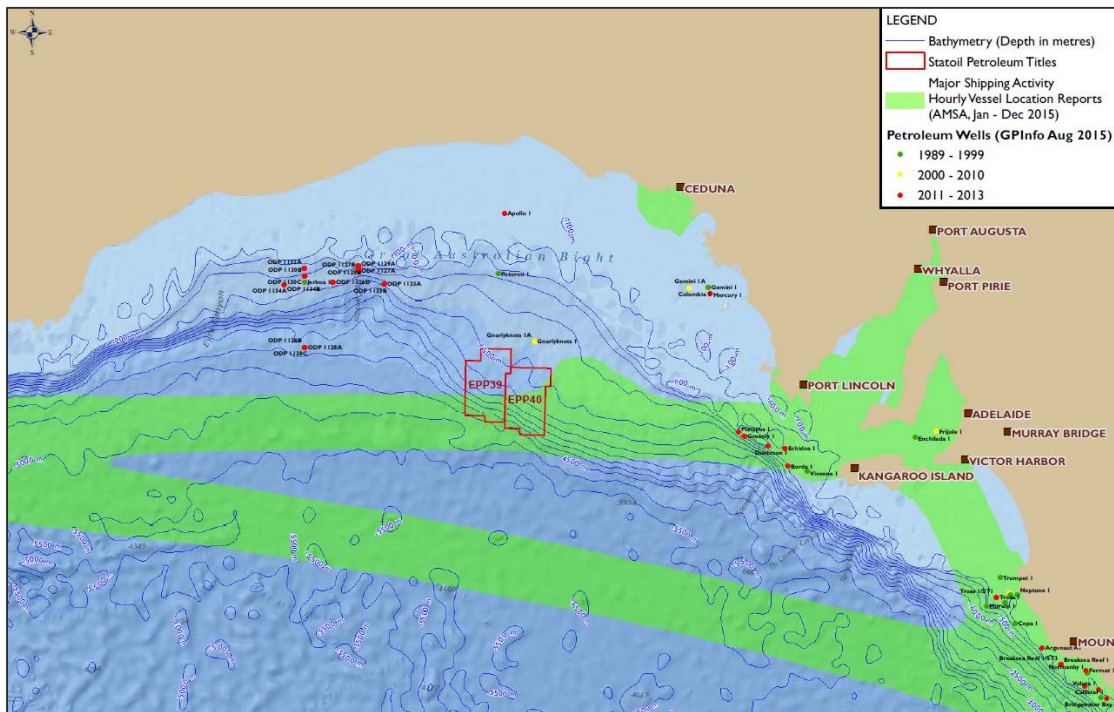
More than 6.000 wells have been drilled in Norway, most of them by Statoil, with no lasting impact to the local environment – and no oil to shore.

Statoil has drilled more than 60 deepwater wells around the globe, from Norway, Greenland and Faroe Islands to Nigeria, Angola, Brazil and more.



Building on the history of activity in the Bight

- Long history of oil & gas activity
- Relatively busy shipping and maritime traffic routes
- Coexistence with other industries is key
- Statoil aims to help improve today's emergency preparedness
- If a commercial oil discovery is made, it could have a transformative effect on the region



Preparing to drill the Stromlo-1 well

- We will build on all previous work in these licenses, but re-develop the operational plans our way
- Statoil seeks to have an open dialogue with stakeholders throughout its preparations

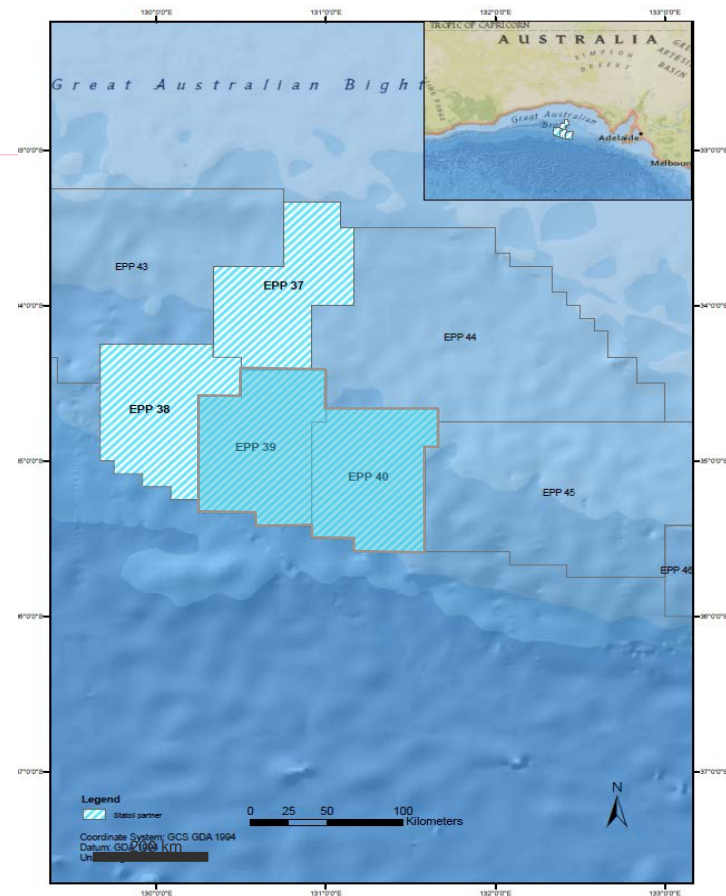
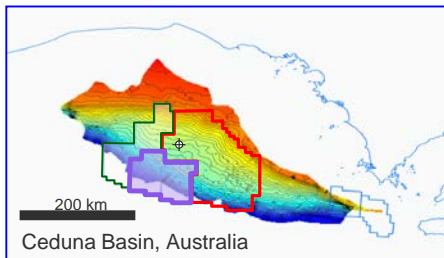
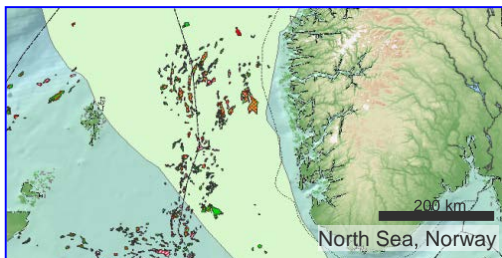


What if...? A best-case timeline for a success case



Prospectivity GAB

- Cretaceous Delta Sequence
 - World scale unexplored Cretaceous deltaic succession
 - Similar deltas in Australia have been explored and are producing hydrocarbons
 - Size comparable to North Sea
 - Billion barrel potential and one well commitment



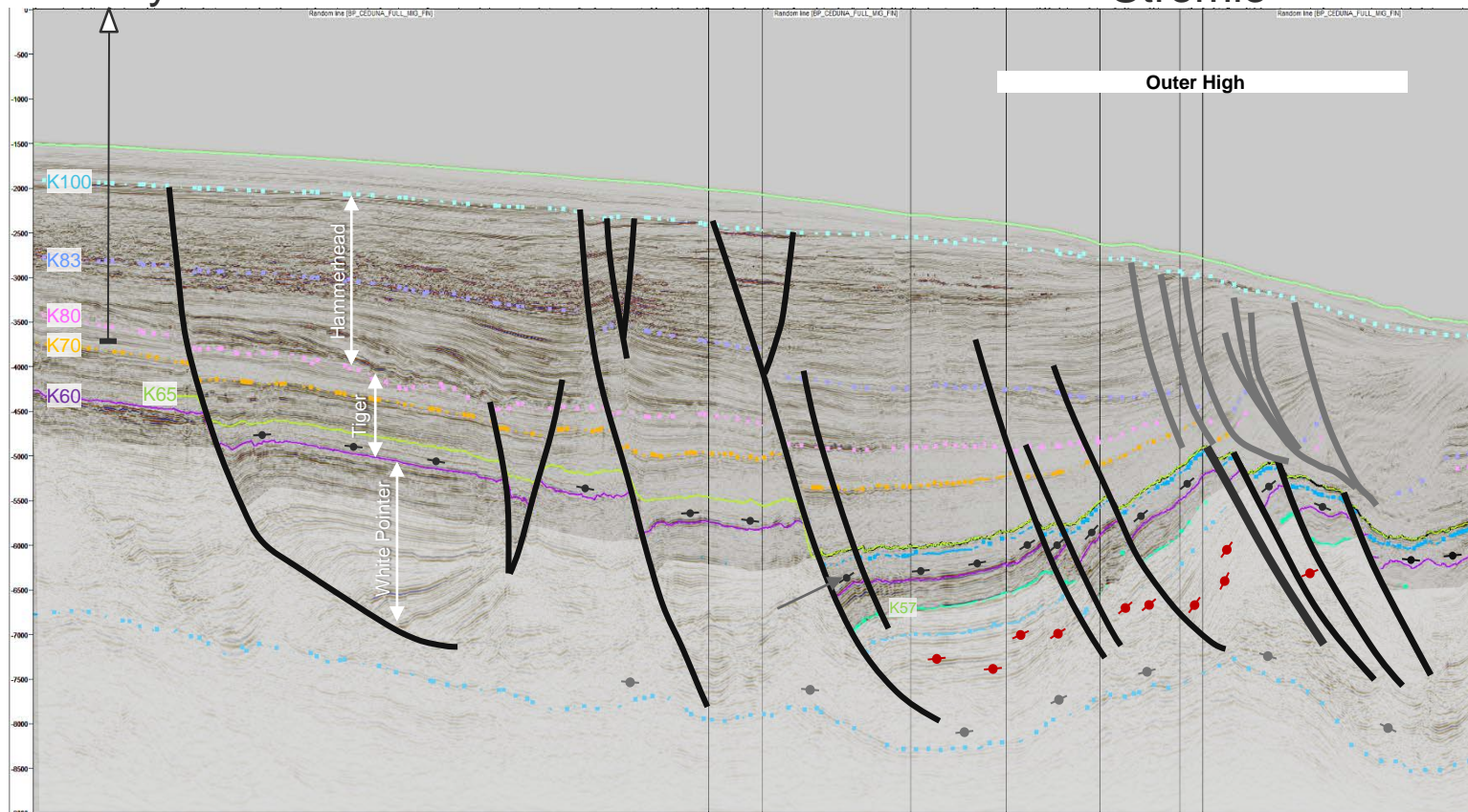
Gnarlyknots

Stromlo

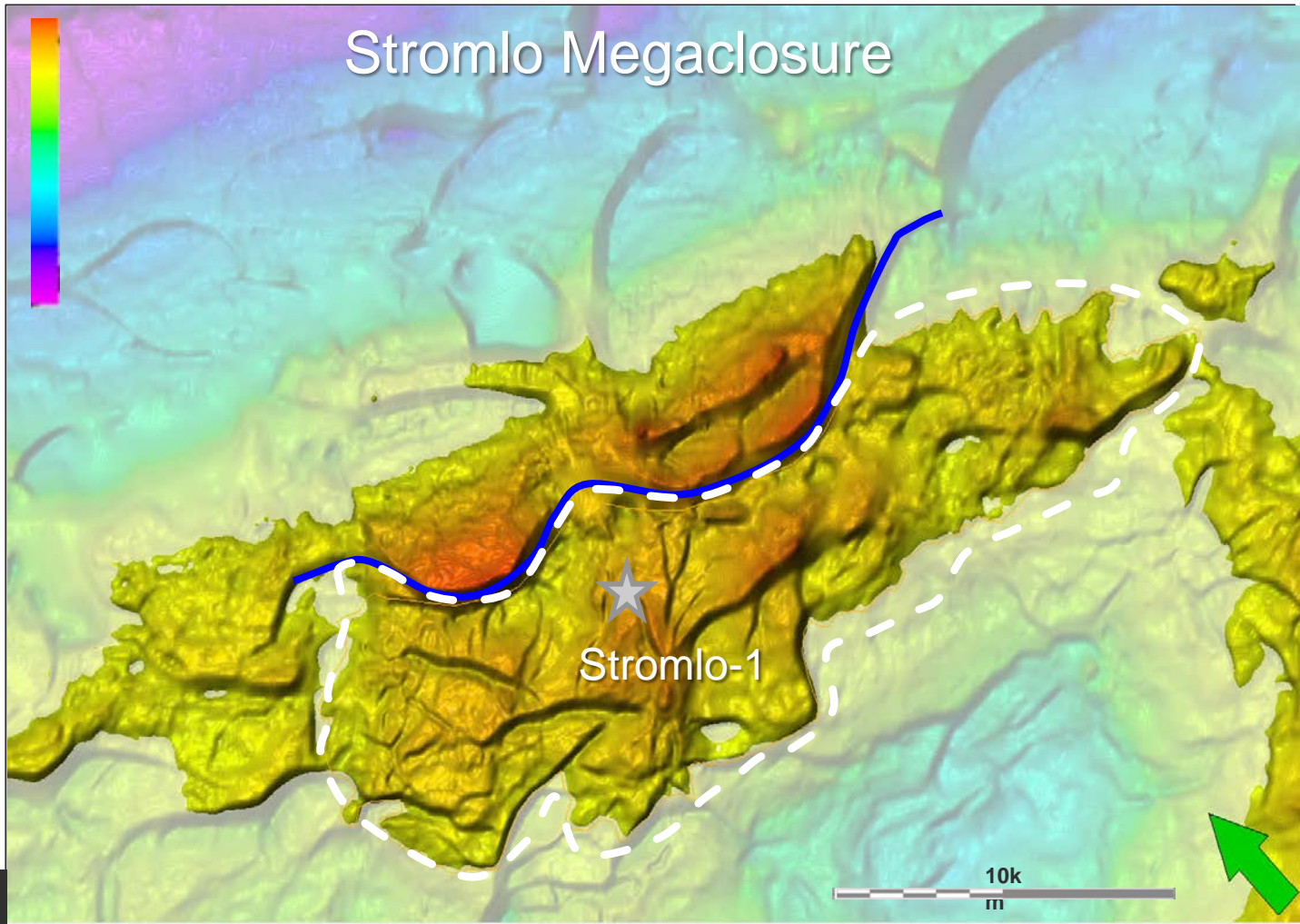
Distal Tiger and White Pointer deltaic sequences.

Stratigraphically older than Gnarlyknots-1.

Possibility for stacked pay.



Stromlo Megaclosure



Statoil. The Power of Possible



GAB Status

Jacques-Etienne Michel
Australia country manager

Camilla Vatne Aamodt
Exploration Manager

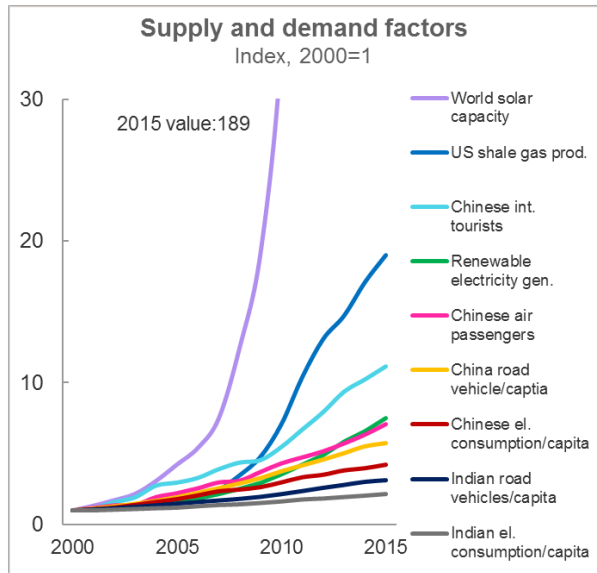
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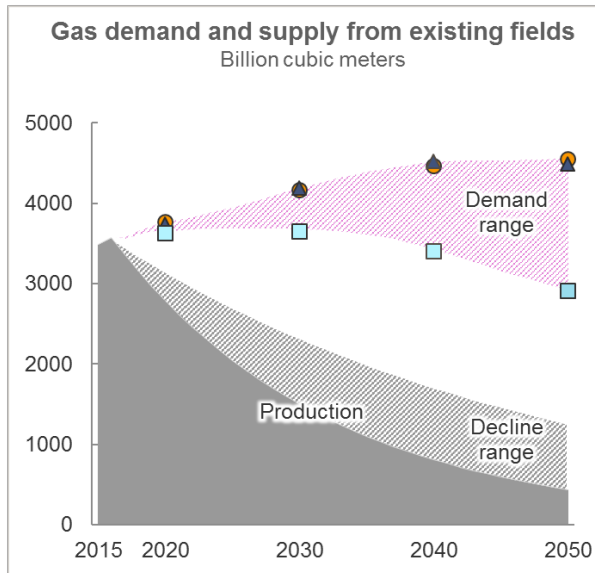
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The world is rapidly changing

... still large investments in oil & gas are needed



Source: World Bank, IEA, IRENA, EIA



Source: Statoil

